## Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

## BYLAW OF THE TOWN OF ONOWAY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2019.

**WHEREAS** the total requirements of the Town of Onoway in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General		\$	1,163,897.00
Recreation Tax		\$	23,200.00
Regional Collaboratio	n Road Rehab. Tax	\$	55,680.00
Lac Ste. Anne Founda 2019 Requisition 2018 Under-Levy	ation Requisition \$24296.0 <u>\$ 4345.00</u> \$28,641.00	\$	28,641.00
ASFF Residential School Requisition ASFF Non-Residential School Requisition		\$ \$	214,488.00 134,457.00
Designated Industrial Total:	Property Tax Requisition	<u>\$</u> <b>\$</b> :	288.00 <b>1,620,651.00</b>

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description		Total
RESIDENTIAL VACANT		562,700
RESIDENTIAL IMPROVED		78,856,770
FARMLAND		80,660
NON-RESIDENTIAL LINEAR VACANT		4,897,300
NON-RESIDENTIAL COMMERCIAL IMPROVED		30,339,300
MUNICIPAL EXEMPT	_	39,583,120
	Total:	154,319,850

**WHEREAS**, the estimated municipal operating revenue, capital revenue, and transfers from all sources for the Town of Onoway for 2019 is estimated at a total of \$3,740,354.00 and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,119,703.00, \$23,200.00 from the Recreation Tax, and \$55,680.00 from the Regional Collaboration Road Rehabilitation Tax, with the balance of \$1,541,771.00 to be raised by general municipal taxation; and

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**WHEREAS** the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

**WHEREAS,** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE
General Municipal Residential - Improved Residential - Improved Minimum Tax	511,555.62 15,306.71	78,856,770	6.487149
Residential - Vacant Residential - Vacant Minimum Tax	16,277.39 817.15	562,700	28.927300
Non-residential – Improved	591,843.95	34,008,600	17.402773
Non-residential – Vacant Non-residential – Vacant Minimum Ta	21,370.61 x 6,189.47	1,228,000	17.402773
Farmland	535.78	80,660	6.642449
TOTAL	,163,896.68	114,736,730	
	TAX LEVY	<b>ASSESSMENT</b>	TAX RATE
Alberta School Foundation Fund		ASSESSMENT	TAX RATE
Residential/Farmland	( <b>ASFF)</b> 214,488.01	79,500,130	2.697958
	(ASFF)		
Residential/Farmland	( <b>ASFF)</b> 214,488.01	79,500,130	2.697958
Residential/Farmland Non-residential  TOTAL	(ASFF) 214,488.01 134,457.08 348,945.09	79,500,130 35,228,400	2.697958
Residential/Farmland Non-residential  TOTAL  Lac Ste. Anne Seniors Foundation	(ASFF) 214,488.01 134,457.08 348,945.09  TAX LEVY	79,500,130 35,228,400 <b>114,728,530</b> <b>ASSESSMENT</b>	2.697958 3.816724 TAX RATE
Residential/Farmland Non-residential  TOTAL  Lac Ste. Anne Seniors Foundation Residential/Farmland	(ASFF) 214,488.01 134,457.08 348,945.09  TAX LEVY 1 19,844.82	79,500,130 35,228,400 <b>114,728,530</b> <b>ASSESSMENT</b> 79,500,130	2.697958 3.816724 TAX RATE 0.249620
Residential/Farmland Non-residential  TOTAL  Lac Ste. Anne Seniors Foundation	(ASFF) 214,488.01 134,457.08 348,945.09  TAX LEVY	79,500,130 35,228,400 <b>114,728,530</b> <b>ASSESSMENT</b>	2.697958 3.816724 TAX RATE

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	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE
<b>Designated Industrial Property</b> Non-Residential – Linear Vacant	288.41	3,669,300	0.078600
TOTAL	288.41	3,669,300	

2. The minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential	\$875.00	\$817.15
Improved Residential	\$875.00	\$15,306.71
Non-Residential Vacant	\$1,075.00	\$6,189.47
TOTAL		\$22,313.33

3. THAT this BYLAW shall come into force and effective for 2019 taxation on the date of the third and final reading.

Read a first time on this 2<sup>nd</sup> day of May, 2019.

Read a second time on this 2<sup>nd</sup> day of May, 2019.

Unanimous Consent to proceed to third reading on this 2<sup>nd</sup> day of May, 2019.

Read a third and final time on this  $2^{\text{nd}}$  day of May, 2019.

Signed this 2<sup>nd</sup> day of May, 2019.

Mayor, Judy Tracy

Chief Administrative Officer, Wendy Wildman