

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

**BYLAW OF THE TOWN OF ONOWAY, IN THE PROVINCE OF ALBERTA, TO
AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2018.**

WHEREAS the total requirements of the Town of Onoway in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 1,153,871.00
Recreation Tax	\$ 11,550.00
Regional Collaboration Road Rehab. Tax	\$ 55,440.00
Lac Ste. Anne Foundation Requisition	\$ 21,661.00
ASFF Residential School Requisition	\$ 214,488.00
ASFF Non-Residential School Requisition	\$ 134,457.00
Designated Industrial Property Tax Requisition	<u>\$ 119.00</u>
Total:	\$ 1,591,586

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL VACANT	599,700
RESIDENTIAL IMPROVED	76,576,640
FARMLAND	80,490
NON-RESIDENTIAL LINEAR VACANT	4,629,360
NON-RESIDENTIAL COMMERCIAL IMPROVED	29,531,100
MUNICIPAL EXEMPT	<u>40,079,460</u>
Total:	<u>151,496,750</u>

WHEREAS, the estimated municipal operating revenue, capital revenue, and transfers from all sources for the Town of Onoway for 2018 is estimated at a total of \$4,858,096.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,266,510.00, \$11,550.00 from the Recreation Tax, and \$55,440.00 from the Regional Collaboration Road Rehabilitation Tax, with the balance of \$1,524,596.00 to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential - Improved	509,727.91	76,576,640	6.6564420
Residential - Improved Minimum Tax	12,649.77		
Residential - Vacant	16,152.91	599,700	26.9350000
Residential - Vacant Minimum Tax	796.13		
Non-residential – Improved	588,094.05	33,027,860	17.8060000
Non-residential – Vacant	20,167.08	1,132,600	17.8060000
Non-residential – Vacant Minimum Tax	5752.36		
Farmland	531.22	80,490	6.599826
TOTAL	1,153,871.43	111,417,290	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	214,488.05	77,256,830	2.776299
Non-residential	134,457.07	34,152,260	3.936989
TOTAL	348,945.12	111,409,090	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Lac Ste. Anne Seniors Foundation			
Residential/Farmland	15,019.55	77,256,830	0.194412
Non-residential	6,641.23	34,160,460	0.194412
TOTAL	21,660.78	111,417,290	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Designated Industrial Property			
Non-Residential – Linear Vacant	119.22	3,488,560	0.034178
TOTAL	119.22	3,488,560	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Vacant Residential	\$850.00	\$796.13
Improved Residential	\$850.00	\$12,649.77
Non-Residential Vacant	\$1,050.00	\$5752.36
TOTAL		\$19,198.26

3. THAT this BYLAW shall come into force and effective for 2018 taxation on the date of the third and final reading.


Read a first time on this 1st day of May, 2018.

Read a second time on this 1st day of May, 2018.

Unanimous Consent to proceed to third reading on this 1st day of May, 2018.

Read a third and final time on this 1st day of May, 2018.

Signed this 1st day of May, 2018.



Mayor, Judy Tracy



Chief Administrative Officer, Wendy Wildman