BEING A BYLAW OF THE TOWN OF ONOWAY TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2023

WHEREAS the total requirements for the Town of Onoway in the Province of Alberta as shown in the budget estimates, rounded to the nearest dollar where applicable, are as follows:

Municipal General (incl Provincial Policing of \$32,599.00)	3,540,773.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	16,190.00
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	7,301.00
ASFF Residential School Requisition	191,214.00
ASFF Non-Residential School Requisition	117,688.00
Designated Industrial Property Requisition	288.00
TOTAL:	\$3,873,454.00

WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1:

Class 1:	
Residential - Improved	
Country Residential	\$435,420
Improved Site	\$79,566,860
Multi-Family	\$1,187,090
Subtotal:	\$81,189,370
Residential – Vacant	<u>\$780,600</u>
Subtotal:	\$780,600
Class 1 Total Assessment:	\$81,969,970
Class 2:	
Non-Residential	
Commercial Improved Site	\$9,823,950

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Commercial Improved Site	\$9,823,950
Commercial Vacant	\$871,800
Industrial Improved Site	\$22,035,600
Industrial Vacant	\$500,000
Non-residential Federal Land	\$0
Non-residential Industrial Improved	\$0
Non-residential Industrial Vacant	\$0
Railway	\$52,060
DIP – Non-Residential	\$620,790
Linear – Electric Power Systems	\$693,690
Linear Telecommunication Systems	\$516,860
Linear – Cable TV	\$ 41,740
Linear – Gas Distribution Systems	\$219,220

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Linear – Pipeline	\$721,360
Subtotal:	\$36,097,070
Class 2 Total Assessment:	\$36,097,070
Class 3: Farmland: Farm Land Subtotal: Class 3 Total Assessment:	<u>\$77,930</u> \$77,930 \$77,930
Class 4: Machinery and Equipment Machinery and Equipment Subtotal:	<u>\$9,060</u> \$9,060
DIP Machinery and Equipment	<u>\$895,040</u>
Subtotal:	\$895,040
Class 4 Total Assessment:	\$904,100
Exempt: School Provincial Religious Miscellaneous Municipal Exempt Total Assessment:	\$26,867,800 \$2,742,500 \$1,042,650 \$7,904,150 \$88,200 \$38,645,300
TOTAL TAXABLE ASSESSMENT:	\$119,049,070
TOTAL EXEMPT ASSESSMENT:	<u>\$ 38,645,300</u>
TOTAL MUNICIPAL ASSESSMENT:	\$157,694,370

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Town of Onoway for 2023 total \$3,540,773 and the capital budget for the Town of Onoway for 2023 of \$267,360;

WHEREAS, the estimated taxes to be collected are \$1,401,290 is to be raised by municipal taxation of which \$23,150 is Recreation Tax.

WHEREAS, the amount of municipal taxation to be raised from a minimum amount payable on each lot of the following assessment classes of:

Residential-Vacant: \$1000.00

\$1000.00

Residential-Improved: Farmland:

\$1000.00

Non-Residential- Vacant:

\$1000.00

Non-Residential-Improved:

\$1000.00

is estimated to be \$17,859.33 and the remaining \$1,360,281 is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	TAX
RATE			(in mills)
General Municipal			
Residential – Improved	622,402	81,189,370	7.66605
Residential - Vacant	22,495	780,600	28.81757
Non-residential – Improved	615,097	31,859,550	19.30652
Non-residential - Vacant	26,887	1,371,800	19.59973
Farmland	618	77,930	7.93019
Other	72,782	3,769,820	19.30649
Minimum Tax	17,859		
TOTAL \$:	1,378,140	\$119,049,070	
	TAX LEVY	<u>ASSESSMENT</u>	TAX
RATE			(in mills)
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	<u>191,214</u>		
Subtotal (Class 1 and 3)	191,214	82,047,900	2.33052
Non-residential	<u>117,688</u>		
Subtotal (Class 2 and 4*)	117,688	36,925,100	3.18721
*excludes machinery and equipme		. ,	
TOTAL	\$308,902	\$118,973,000	

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RATE	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX</u> (in mills)		
LSA Seniors Foundation					
Residential/Farmland	<u>16,190</u>				
Subtotal (Class 1 and 3)	16,190	82,047,900	0.19733		
Non-residential	<u>7,301</u>				
Subtotal (Class 2 and 4*) *inclusive of machinery and equip	7,301	37,001,170	0.19733		
TOTAL	\$23,491	\$119,049,070			
RATE	TAX LEVY	ASSESSMENT	TAX (in mills)		
Designated Industrial Property (DIP)					
Non-Residential	287.92	3,859,560	0.07460		
Total	\$287.92	\$3,859,560			

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ a first time this 26 day of April, 2023

READ a second time this 26 day of April, 2023

UNAMIMOUS CONSENT to proceed to third reading this day 26 of April, 2023

READ a third and final time this 26 day of April, 2023

SIGNED this 26 day of April, 2023

Mayor Len Kwasny

Jennier Thompson, Chief Administrative Officer